

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

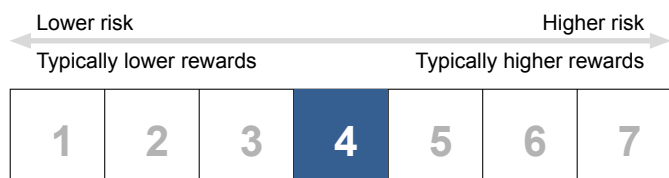
## Smartfund 80% Protected Balanced Fund – C Share Class GBP (ISIN: IE00BFXY9W84)

The Smartfund 80% Protected Balanced Fund – C (the “Fund”) is a sub-fund of FundLogic Alternatives Plc (the “Company”).

### OBJECTIVES AND INVESTMENT POLICY

- The Fund's investment objective is to provide shareholders with medium to long term capital growth and to achieve a Common Protection Level. The Common Protection Level is defined as 80% of (the maximum of either (i) the Reference Level; or (ii) the highest Net Asset Value per Share achieved by the GBP Share Class ) / the Net Asset Value of the GBP Share Class. The Common Protection Level is then multiplied by the Net Asset Value of each share class in order to calculate the protection amount for each share class. The Reference Level will be determined by the Directors on the close of the Initial Offer Period of the GBP Share Class
- The Fund's investment may include of fixed income instruments, equities, foreign exchange, and alternative assets including ETFs and UCITS eligible indices and strategies (the “Portfolio”) and cash. The allocation of the Portfolio is determined by Smart Investment Management Limited (the “Sub-Investment Manager”). The allocation to cash is variable and in order to control risk (measured by volatility), allocation is increased when necessary, with the aim of maintaining the annualised volatility of the Fund's NAV at or below 8%. The Fund will also achieve protection using derivatives, which will be provided by Morgan Stanley & Co. International Plc. (“Morgan Stanley”)
- The Fund will use derivatives such that the return from the combination of the Portfolio and cash, in any calendar month is capped between 3% to 4%
- Costs incurred in implementing the Fund's investment policy will have a negative effect on the Fund's performance
- Any income from the Fund will be re-invested and the Fund will not pay out any dividends
- The Fund's gross leverage is calculated using the sum of the notional exposure of its derivatives positions which is not expected to exceed 340% of the Net Asset Value of the Fund
- The value of the Fund is calculated and published daily except as set out in the Company's prospectus and the Fund's supplement (collectively “Prospectus”). Investors can buy and/or sell back their shares daily
- The Investment Manager of the Fund is FundLogic SAS, a French incorporated management company authorised by the Autorité des Marchés Financiers, and it has appointed Smart Investment Management Limited as Sub-Investment Manager of the Fund

### RISK AND REWARD PROFILE



- The Fund is assigned to this category because its share price is expected to fluctuate moderately due to the investment policy applied

#### You should be aware that:

- Past performance and/or simulated data may not be a reliable indicator of the Fund's future performance
- The lowest risk category does not indicate a risk free investment
- The risk and reward category shown above is not guaranteed and may move down or up over time
- There is no assurance that the Fund will achieve its investment objective and you may lose money. The Fund's performance will be affected by market movements

#### Other risks that you should be aware of, which may not be captured by the Risk and Reward Indicator, include:

- The Fund performance is dependent on factors other than the Portfolio's performance. Thus shareholders will not be able to derive the net asset value of the Fund from an increase of the level of the Portfolio alone
- The Sub-Investment Manager manages the Portfolio and so the success of the Fund depends, among other things, upon the expertise of the Sub-Investment Manager
- Given the Fund's strategy, there is a risk that there is low exposure to the Portfolio for certain periods. In this case, shareholders will be exposed to overnight interest rates which might be negative
- The monthly performance of the combination of the Portfolio and cash is capped between 3% to 4%. As such, the Fund's growth will be limited relative to the Fund's strategy while it will be exposed to the downside
- The use of derivatives involves a higher level of complexity than a direct investment and may multiply the gains or losses of the Fund on a given investment or its investments generally. Additionally, the valuation of certain derivatives may depend on multiple market parameters
- The Fund's performance may be influenced by movements in currency exchange rates because the Fund may have exposure to assets that are not denominated in the base currency of the Fund
- The Fund will be exposed to the credit risk of the parties with which it transacts. It also faces the risk that the contracts it enters into will not be settled in the intended manner
- The Investment Manager seeks to hedge the impact of currency fluctuations on the protection amount, however investors should note that such hedging may not always be successful in protecting the

protection amount against exchange rate risks

- The Fund is subject to a number of risks relating to the insolvency of the Fund's depository and sub-custodian including the loss of the Fund's assets held in depository due to the lack of segregation or client money protection, or due to the incorrect operation of the depository accounts
- The Fund does not offer full capital protection. As the Fund purchases an asset that provides protection, in a flat or rising market the performance of the Fund will be lower than the performance of an unprotected fund following a similar investment strategy that does not purchase protection. This is because, in a flat or rising market, the cost of the protection will have a negative effect on the Fund's performance
- Additionally, as Morgan Stanley and/or its affiliates act as counterparty to the Fund, if Morgan Stanley and/or its affiliates became insolvent, the capital protection obtained through the financial derivative instruments might fail
- Investment in the Fund may be affected by operational risks at the Investment Manager, the Sub-Investment Manager, the administrator and other service providers to the Fund
- In certain instances, the directors of the Fund may temporarily suspend trading in Fund shares and this may affect your ability to buy or sell shares
- The Fund may use certain investment strategies that could result in the Fund losing money in a rising market
- The entity with whom the Fund enters into derivative contracts may become unable to meet its financial obligations under the contract
- Such currency fluctuations if unhedged may impact the ability of the Investment Manager to achieve the Fund's objective (as described above) and may result in investor proceeds being lower than the protection amount of the respective share class
- In the event that the Sub-Investment Management Agreement is terminated, the Fund may be liquidated

## CHARGES

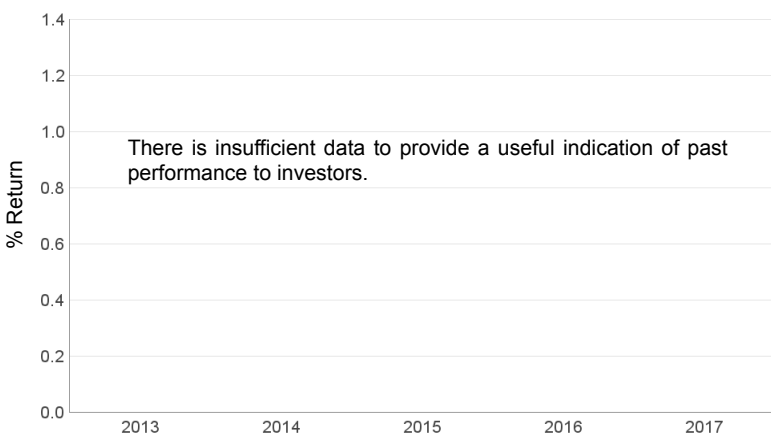
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment

One-off charges taken before or after you invest	
Entry charge	4.00%
Exit charge	Not Applicable
Exchange charge	Not Applicable
<i>This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.</i>	
Charges taken from the fund over a year	
Ongoing charges	0.71%
Charges taken from the fund under certain specific conditions	
Performance fee	Not Applicable

- The entry and exit charges shown are maximum figures. In some cases, you may pay less or there may be no charge. You can find out the actual entry and exit charges from your financial adviser or distributor
- The ongoing charges figure is an estimate of the charges and may vary from year to year. The Company's annual report for each financial year will include detail on the exact charges made
- These charges do not include the costs of buying or selling assets, except in the case of an entry/exit charge paid by the Fund when buying or selling shares in another fund. These charges do include an estimate of the ongoing charges of ETFs contained within the Portfolio

For more information about charges, please refer to the "Charges and Expenses" section of the Fund's supplement, which is available at [www.fundlogic.com](http://www.fundlogic.com)

## PAST PERFORMANCE



- The Fund and this share class has not yet launched

## PRACTICAL INFORMATION

- Depository: Northern Trust Fiduciary Services (Ireland) Limited
- Sub-Custodian: Morgan Stanley & Co. International Plc
- Further information about the Fund, including the Prospectus, latest annual and half yearly reports and latest published share prices, can be obtained, free of charge, from Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland and at [www.fundlogic.com](http://www.fundlogic.com). The share prices are also available on Bloomberg
- This document describes the Fund, a sub-fund of the Company, an Irish-domiciled umbrella UCITS. The Prospectus and the annual and semi-annual reports are produced for the entire Company
- The assets and liabilities of each of the Company's sub-funds are segregated by Irish law
- You may have the right to switch between sub-funds of the Company but this may result in you incurring additional costs. Please refer to the section of the Prospectus headed "Exchange of Shares" for additional information
- The tax legislation of Ireland may impact your personal tax position
- The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus
- The remuneration policy of FundLogic Alternatives plc is available at [www.fundlogic.com](http://www.fundlogic.com) or alternatively a paper copy will be made available free of charge upon request