

Smartgrowth 6

Monthly Factsheet as at 31 October 2018



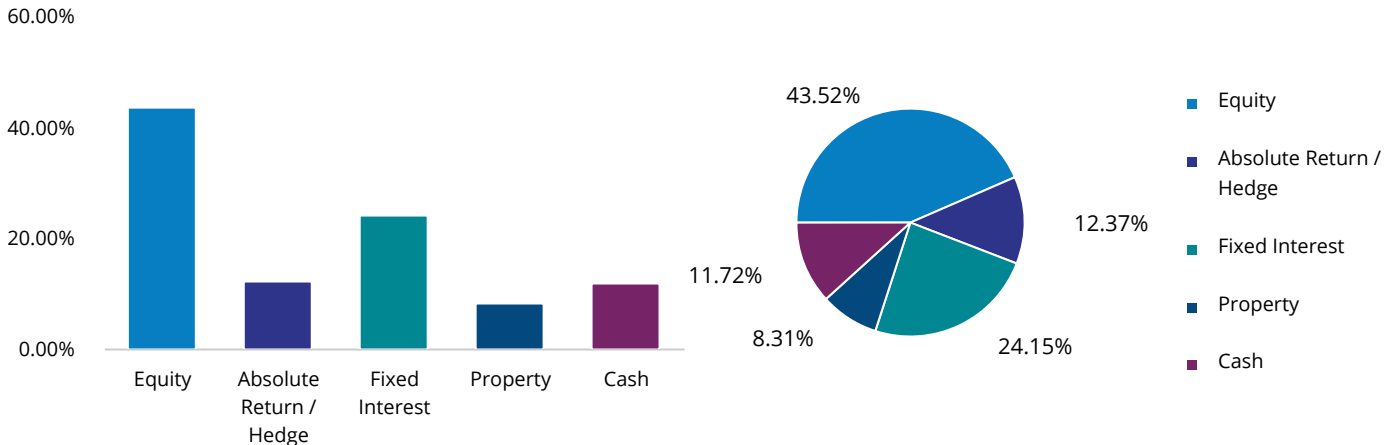
Objective, Philosophy and Strategy

Objective - To achieve a consistent total return for a given risk profile over the longer term with a focus on preserving capital as well as maximising performance; suitable for clients prepared to invest for a minimum of 5 years who can accept capital value fluctuations in the short to medium term to achieve a higher rate of return over the longer term.

Philosophy - The Discretionary Portfolio Manager believes that active management can add value and that an intensively managed 'high alpha, multi-cap' approach can provide strong risk-adjusted returns over the longer term so the portfolio is run in line with that view.

Strategy - The portfolio uses a multi-asset approach, primarily investing in investment funds to provide exposure to a wide range of asset classes which can include equities, fixed interest, property, commodities, alternatives and cash. This is expected to provide more consistent, risk-adjusted returns over the longer term than a strategy based on a single asset class.

Asset Allocation*

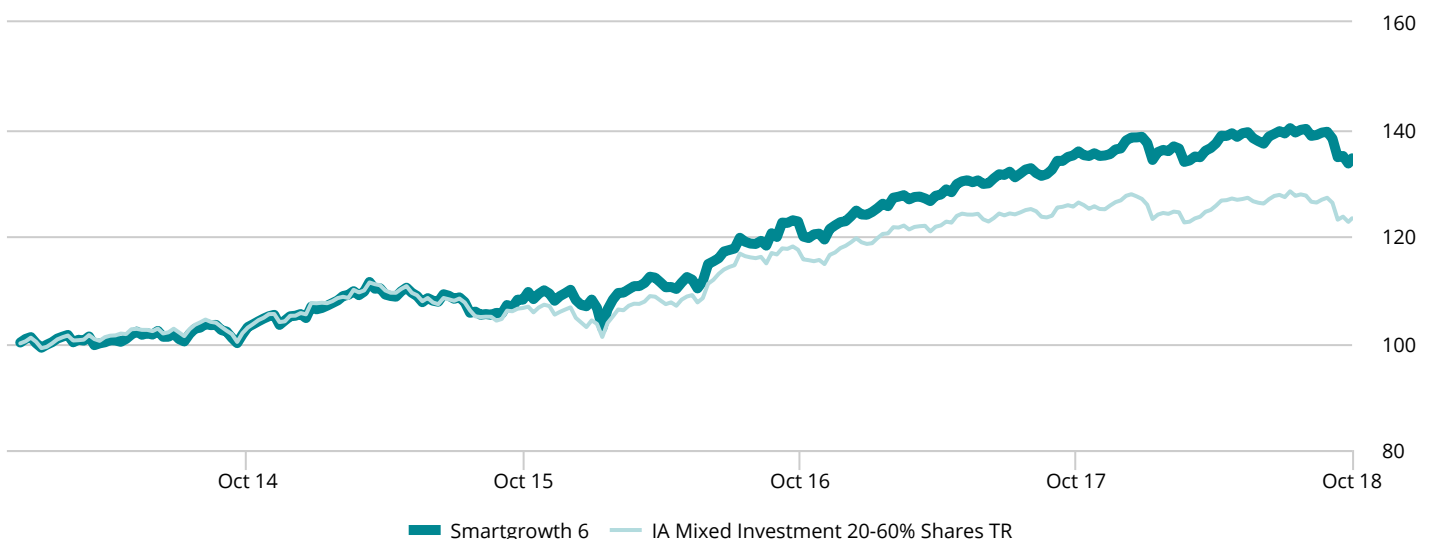


Volatility

| | Actual 1Y | Actual 3Y |
|--------------------------------------|-----------|-----------|
| Smartgrowth 6 | 4.71% | 5.49% |
| IA Mixed Investment 20-60% Shares TR | 3.17% | 3.62% |

Source: Lipper and Smart Investment Management

Performance



Past performance is not a reliable indicator of future performance and investors may not get back the amount originally invested.

| Discrete Performance (calendar year) | 2014 | 2015 | 2016 | 2017 | YTD | Annualised |
|--------------------------------------|-------|-------|--------|--------|--------|------------|
| Smartgrowth 6 | 4.84% | 4.90% | 11.66% | 11.08% | -1.35% | 6.11% |
| IA Mixed Investment 20-60% Shares TR | 5.08% | 1.53% | 10.80% | 7.19% | -2.64% | 4.28% |

| Cumulative Performance | 3 mth | 1 year | 3Y | 5Y | 10Y | Launch ¹ |
|--------------------------------------|--------|--------|--------|--------|-----|---------------------|
| Smartgrowth 6 | -3.64% | -0.39% | 24.11% | | | 34.57% |
| IA Mixed Investment 20-60% Shares TR | -3.42% | -1.74% | 15.56% | 23.45% | | 23.35% |

¹Performance Data from 31 Dec 13 to 31 Oct 18 (best fit)

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Holdings*

*Holdings correct as of 31 October 2018

| Asset Class | Holdings | Weightings |
|-------------------------|---|------------|
| US Equity | Merian North American Equity Fund Acc R Hedged GBP | 8.89% |
| Absolute Return / Hedge | Premier Defensive Growth Fund Acc C GBP | 6.67% |
| US Equity | CF Miton US Opportunities B Acc | 5.05% |
| Strategic Bonds | TCW Funds MetWest Unconstrained Bond Fund IGHG QD Dist | 4.50% |
| Strategic Bonds | Aberdeen Strategic Bond Fund Acc I Net GBP | 4.49% |
| UK Equity | Lindsell Train Limited UK Equity Retail Accumulation GBP | 4.47% |
| Strategic Bonds | MI TwentyFour Investment Funds - Dynamic Bond Fund | 4.46% |
| Strategic Bonds | M&G Investments Optimal Income Institutional Class I Accumulation GBP | 4.44% |
| Property | Kames Property Income Feeder (Acc) Fund B Net GBP | 4.20% |
| Property | Janus Henderson UK Property PAIF Feeder Fund I Acc GBP | 4.11% |
| UK Equity | Schroder Recovery Z Acc GBP | 3.91% |
| UK Equity | Man GLG Undervalued Assets Acc C GBP | 3.73% |
| Corporate Bonds | GAM Star Credit Opportunities GBP | 3.42% |
| Japan Equity | AXA Framlington Japan Z Acc | 3.15% |
| UK Equity | MI Chelverton UK Equity Growth Fund Acc B GBP | 2.95% |
| Absolute Return / Hedge | Merian Strategic Absolute Return Bond Fund Acc U3 Hedged GBP | 2.88% |
| High Yield | M&G Emerging Markets Bond Fund Acc I GBP | 2.84% |
| Absolute Return / Hedge | Merian Global Equity Absolute Return Fund Acc R Hedged GBP | 2.82% |
| European Equity | Man GLG Continental European Growth Fund Acc Prof C GBP | 2.81% |
| Emerging Market Equity | KLS Sloane Robinson Emerging Markets Fund Acc I GBP | 2.72% |
| Asian ex Japan Equity | Hermes Asia Ex-Japan Equity Fund Acc C GBP | 2.01% |
| Asian ex Japan Equity | Schroder Sicav Asian Total Return C Dist GBP | 1.96% |
| European Equity | Schroder European Alpha Plus Fund Acc Z Hedged GBP | 1.87% |
| Cash | Cash | 11.72% |

Important Information

Smart^{im} is the trading name of **Smart Investment Management Limited** which is authorised and regulated by the Financial Conduct Authority under reference 627829. Past performance should not be taken as a guide to future returns. The value of investments and the income from them may go down as well as up and you may not get back the full amount invested. Rates and bases of taxation are subject to change. The views and opinions expressed in this document are those of Smart Investment Management's Team. This should not be taken as a recommendation to buy or sell or as advice on how any holding mentioned is likely to perform, or as a forecast. The portfolio may not be suitable for all investors and you should contact your Financial Adviser who will give you independent advice relating to your investment choices. Whilst every care has been taken to ensure the accuracy of the information published in this document investors should note that the views expressed and information given cannot be guaranteed.